

**Vijayanagara Sri Krishnadevaraya University**

**Department of Studies in Economics**

'Jnana Sagar' Campus, Vinayak Nagar, Cantonment, Ballari - 583105



**Syllabus**

for

**BACHELOR OF ARTS  
in**

**Economics**

as per NEP-2020

*With effect from 2021-2022*

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## B. A. Economics

### Semester-II

#### B. A. Economics; Semester-II

#### Subject Title: **Principals of Economics**

Course Title: <b>Principals of Economics</b>	Course code: : 21BA2C3EC3
Total Contact Hours:42	Course Credits: 3
Internal Assessment Marks: 40	Duration of SEE: 3 hours
Semester End Examination Marks: 60	

#### Course Outcomes (COs):

At the end of the course the student should be able to:

1. Understand the operation of the overall economic system;
2. Calculate national income and related aggregates;
3. Explain the relationship between macroeconomic aggregates;
4. Analyse the nature of business cycles and policies towards controlling them;
5. Evaluate the macroeconomic policies for solving major problems like poverty and unemployment

<b>Module I</b>	<b>Macroeconomics Concepts</b>	<b>9</b>
<b>Macroeconomy:</b> Introduction to National Income Accounting; Concepts of GDP, GNP and national income; Approaches to calculating GDP, personal income, Nominal and real GDP; Limitations of the GDP concept. <b>Monetary Economy:</b> Characteristics; demand for money; supply of money and overall liquidity position; credit creation.		
<b>Module II</b>	<b>Inflation and Macroeconomics Challenges</b>	<b>8</b>
<b>Inflation:</b> Meaning and causes of inflation; Calculating inflation rate; Impact of inflation <b>Macroeconomic challenges:</b> Unemployment; Economic Growth; Business Cycles		
<b>Module III</b>	<b>Monetary and Fiscal Policy</b>	<b>8</b>
<b>Monetary Policy:</b> Objectives; Instruments <b>Fiscal Policy:</b> Public finance vs. Private finance; Fiscal functions and role of government: allocation, distribution and stabilisation; Characteristics of public goods; Rationale of public provision of public goods		
<b>Module IV</b>	<b>Poverty and Unemployment</b>	<b>8</b>
<b>Poverty:</b> Meaning, measurement and types of poverty; Poverty alleviation strategies in India <b>Unemployment:</b> Meaning, types of unemployment; Unemployment alleviation programmes in India		

<b>Module V</b>	<b>International Trade and Globalisation</b>	<b>9</b>
<p><b>International Trade:</b> The economic basis for trade—absolute advantage and comparative advantage; terms of trade; exchange rates; Trade Barriers-tariffs, subsidies and quotas; Balance of Payments-The current and capital account</p>		
<p><b>Globalization:</b> Meaning; Importance; Pros and cons of Globalization</p>		
<p><b>Suggested Practicum (optional):</b></p> <ol style="list-style-type: none"> <li>1. Understanding the relationships between various NI concepts used in India’s NI accounting</li> <li>2. Estimating the components of money supply and interpreting the various price indices</li> <li>3. Reviewing the monetary policy of RBI</li> <li>4. A project to identify the nature and causes of poverty and the latest central budget</li> <li>5. Survey on identification of poor; Calculating the components of BoP of India</li> </ol>		
<p><b>Suggested Readings:</b></p> <ol style="list-style-type: none"> <li>1. Cohen, A.J. (2020). <i>Macroeconomics for Life: Smart Choices for All? + MyLab Economics with Pearson eText</i> (updated 2<sup>nd</sup> ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780136716532</li> <li>2. Cohen, A.J. (2015). <i>Microeconomics for Life: Smart Choices for You + MyLab Economics with Pearson eText</i> (2<sup>nd</sup> ed.). Toronto, ON: Pearson Canada Inc. Type: Textbook: ISBN: 9780133899368</li> <li>3. Case Karl E. and Fair Ray C. Principles of Economics, Pearson Education Asia, 2014.</li> <li>4. Mankiw N. Gregory. Principles of Economics, Thomson, 2013.</li> <li>5. Stiglitz J.E. and Walsh C.E. Principles of Economics, W.W. Norton &amp; Co, New York, 2011.</li> </ol>		

## B. A. Economics; Semester-II

### Subject Title: **Karnataka Economy**

Course Title: <b>Karnataka Economy</b>	Course code: 21BA2C4EC4
Total Contact Hours:42	Course Credits: 3
Internal Assessment Marks: 40	Duration of SEE: 3 hours
Semester End Examination Marks: 60	

#### Course Outcomes (COs):

At the end of the course the student should be able to:

1. Understand the nature of economic growth and problems of Karnataka state;
2. Explain the process of structural growth in Karnataka economy;
3. Evaluate the policies and programmes undertaken by the Govt. of Karnataka for bringing about socio-economic development

<b>Module I</b>	<b>Characteristics of Karnataka Economy</b>	<b>8</b>
<b>Karnataka Economy:</b> Characteristics of Karnataka Economy; Growth of Karnataka Economy. State Income: State Domestic Product and PCI; Measures to redress regional imbalances.		
<b>Module II</b>	<b>Human and Natural Resources in Karnataka</b>	<b>9</b>
<b>Human and Natural Resources:</b> Population; Human Development Index; Poverty and Unemployment– Anti-Poverty and Employment generation Programmes; Functioning of Panchayat Raj Institutions. <b>Natural Resources in Karnataka:</b> Land, Water, Forest and mineral resources in Karnataka Sustainable Development Goals.		
<b>Module III</b>	<b>Agriculture and Industries in Karnataka</b>	<b>9</b>
<b>Agriculture in Karnataka:</b> Importance of Agriculture; Problems in Agriculture; Land Reforms; Cropping Pattern; Irrigation; Farmers Suicide – causes and solutions. <b>Industries in Karnataka:</b> Major Industries in Karnataka - Problems and Prospects; MSMEs - Problems and Measures; Industrial Finance in Karnataka; Industrial Policy of Karnataka		
<b>Module IV</b>	<b>Infrastructure in Karnataka</b>	<b>8</b>
<b>Infrastructure in Karnataka:</b> Transportation: Road, Rail, Water and Air Transport; Information and Communication Technology facilities. <b>Social Infrastructure:</b> Drinking Water, Sanitation; Housing; Health and Education; Social Security in Karnataka		
<b>Module V</b>	<b>Rural Development and State Finance</b>	<b>8</b>
<b>Rural Development:</b> Public Distribution System; Rural Development Programmes.		

**State Finance:** Sources of Revenue: Direct and Indirect Taxes; GST – Impact and Collections; Sharing of Central Taxes and Grand-in-Aid; Expenditure Sources; States Indebtedness; State Finance Commission; State Budget.

**Suggested Practicum (optional):**

1. Assignment to reduce regional imbalance in your district.
2. Ask students to collect the opinion on the solution to the farmers suicide in the campus.
3. Strategies for water harvesting.
4. Presentation on the recent state budget.

**Suggested Readings:**

1. Government of Karnataka, Economic Survey [Various Issues]
2. Planning Department, Annual Publication, Government of Karnataka.
3. Karnataka at Glance, Annual Publication Government of Karnataka.
4. Madaiah M & Ramapriya. Karnataka Economy Growth: Issues and Development, Himalaya Pub., House, New Delhi.
5. Adul Aziz and K.G. Vasanti. (Eds) Karnataka Economy.
6. Government District Development Reports.
7. Hanumantha Rao. Regional Disparities and Development in Karnataka.
8. Krishnaiah Gowda H.R. Karnataka Economy, Spandana Publications, Bangalore
9. Nanjundappa D.M. Some Aspects of Karnataka Economy.
10. Puttaswamiah K. Karnataka Economy, Two Volumes

## B. A. Economics; Semester-II

### Subject Title: **Business Environment**

<b>Course Title: Business Environment</b>	<b>Course code: 21BA2O2EC2</b>
<b>Total Contact Hours:42</b>	<b>Course Credits: 3</b>
<b>Internal Assessment Marks: 40</b>	<b>Duration of SEE: 3 hours</b>
<b>Semester End Examination Marks: 60</b>	

#### Course Outcomes (COs):

At the end of the course the student should be able to:

1. Explain the elements of Business environment.
2. Identify the environmental constraints in the growth of a business firm.
3. Analyse the ways to utilize the current environmental conditions to achieve higher business growth.

<b>Module I</b>	<b>Introduction to Business Environment</b>	<b>8</b>
<b>Business Environment:</b> Meaning and definition; importance of study of business environment. <b>Micro and Macro Business Environment:</b> The Micro environment of business and the macro environment of business.		
<b>Module II</b>	<b>Economic Environment and Global Business Environment</b>	<b>9</b>
<b>Economic Environment:</b> Meaning of Economic Environment; Impact of Liberalization Privatization and Globalization of Indian Business; Monetary policy – Meaning, objectives; Fiscal policy – Meaning, objectives, budget and importance; Industrial policy – meaning, objectives (Latest Policy). <b>Global Business Environment:</b> Meaning; Nature global business; Challenges of international business; GATT and WTO and its implications on Indian economy.		
<b>Module III</b>	<b>Social, Cultural Political Environment</b>	<b>8</b>
<b>Social and Cultural Environment:</b> Business and Society; Social Objectives of Business; Corporate Social Responsibility; Business Ethics. <b>Political Environment:</b> Meaning; Political Environment and the Economic system; Government and Business Relationship in India.		
<b>Module IV</b>	<b>Technological and Financial Environment</b>	<b>9</b>
<b>Technological Environment:</b> Meaning; Technological changes and its impact on business. <b>Financial Environment:</b> Meaning; An Overview of Indian Financial System; Financial Institutions and their Roles; Role of Foreign Direct Investment and its impact on Indian Business		
<b>Module V</b>	<b>Legal Environment of Business and Current Issues</b>	<b>8</b>
<b>Legal Environment of Business:</b> Indian Company Law; Competition policy and law; Patents & Trademarks; Labour Laws & Social Security.		

**Current Issues:** Ease of Doing Business; Make in India; Smart City Mission; Atma Nirbhara Bharat Abhiyan; Impact of COVID-19 Pandemic on Business.

**Suggested Practicum (optional):**

1. Identification of the impact of business environment through surveys
2. Group discussion on WTO and its impact on Indian business
3. Students are expected to analyze the major economic and financial indicators such as GDP, Inflation, CPI, BSE, NSE, Currency, Gold rate, Oil barrel price etc.
4. Students are expected to give a report on how the economic environment has affected the performance of any five large Indian Business Houses

**Suggested Readings:**

1. Francis Cherunilam: Business Environment, Himalaya Publishing House, Mumbai.
2. K. V. Sivayya and VBM Das: Indian Industrial Economy, Sulthan Chand Publications, Delhi.
3. M. Adhikari: Economic Environment of Business, Sulthan Chand and Sons, New Delhi.
4. Raj Agarwal: Business Environment, Excel Publications, New Delhi.



# Question Paper Pattern for UG (BA-Economics) Semester End (C3) Examination

**Paper Code:**

**Paper Title:**

**Time:** 3 hours

**Max Marks:** 60

**Instructions:** Answer all sections

## **SECTION – A**

1. Answer the following sub-questions, each sub-question carries **ONE** mark  
(10x1=10)

- a.
- b.
- c.
- d.
- e.
- f.
- g.
- h.
- i.
- j.

**Note for Section -A:** Two sub – questions from each module (unit)

## **SECTION – B**

Answer **FOUR** of the following questions, each question carries **FIVE**marks  
(4x5=20)

- 2.
- 3.
- 4.
- 5.
- 6.
- 7.

**Note for Section -B:**Minimum One question from each module (unit) (Q.No.2 to Q.No.6) and remaining one question from module (unit) II to V (Q.No.7)

**SECTION – C**

Answer **THREE** of the following questions, each question carries **TEN**marks

(3x10=30)

- 8.
- 9.
- 10.
- 11.
- 12.

**Note for Section -C:**One question from each module (unit). Sub-questions such as ‘a’ and ‘b’ may be given for a question in Section-C only

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**The outline for continuous assessment activities for Component-I(C1) and Component-II(C2) of a course shall be as under;**

Sl.No.	Activities	C1 marks	C2 marks	Total IA Marks
01	Session Test	15	15	30
02	Seminars/Presentations/Activity	05	-	05
03	Case study/Assignment/Fieldwork/Project work etc.	-	05	05
	<b>Total</b>	<b>20</b>	<b>20</b>	<b>40</b>

**Suggested Continuous Assessment Session Test (Sl.No.01) (15 marks) (C1 & C2) question paper pattern:**

**Paper Code:**

**Paper Title:**

**Time:** 1 hour

**Max Marks:** 15

**Instructions:** Answer both the sections

**SECTION – A**

Answer any **TWO** of the following questions, each question carries **FIVE** marks  
(2x5=10)

- 1.
- 2.
- 3.
- 4.

**SECTION – B**

Answer any **TWO** of the following questions, each question carries **2.5** marks  
(2x2.5=05)

5.

- a. ----- (2.5)
- b. ----- (2.5)
- c. ----- (2.5)
- d. ----- (2.5)